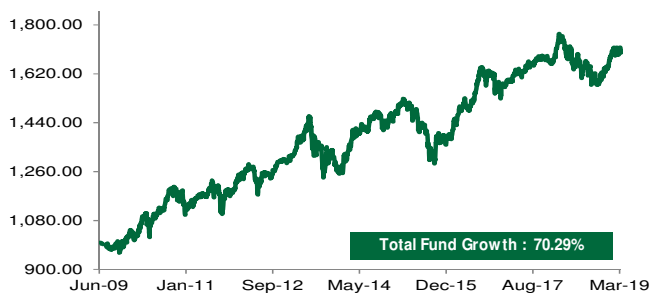
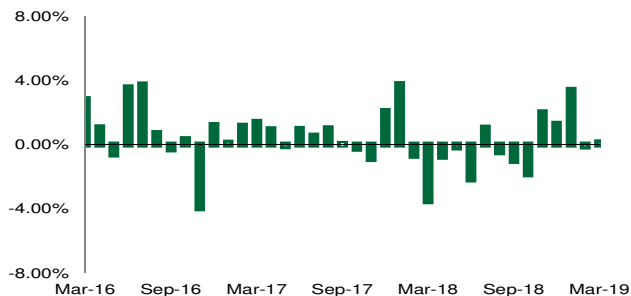


MANULIFE DANA BERIMBANG SYARIAH
MARCH 2019
Investment Objective

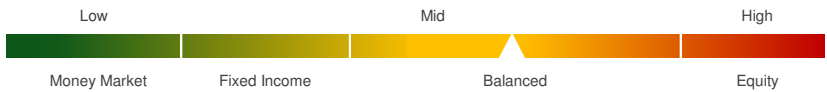
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	:	15 Jun 09
Fund Size	:	Rp 57.929 bn
Fund Currency	:	IDR
Type of fund	:	Balanced
Valuation	:	Daily
Custodian Bank	:	Deutsche Bank AG
Annual Management Fee	:	2.00%
Net Asset Value/Unit ⁴⁾	:	IDR 1,702.91
Bloomberg Code	:	MLLDDBS IJ

Performance Since Inception

Monthly Performance Last 3 Years

Risk Classification

Risk classification is based on type of fund.


Allocation

Equity	:	40 - 60 %
Bond	:	Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	:	0 - 20 %

Portfolio

Equity	:	46.07%
Government Bond	:	33.62%
Corporate Bond	:	5.13%
Money Market	:	15.18%

Top 5 Holdings

- 1 SBSN Republik Indonesia PBS011
- 2 SBSN Republik Indonesia PBS013
- 3 SBSN Republik Indonesia PBS014
- 4 SBSN Republik Indonesia PBS019
- 5 TELEKOMUNIKASI INDONESIA

Fund Performance

Performance in IDR per (29/03/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDBS	0.14%	3.45%	4.94%	3.45%	1.26%	4.55%	4.16%	5.59%
BM ²⁾	0.86%	4.60%	7.47%	4.60%	5.47%	8.09%	6.31%	7.87%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDBS	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%	1.67%
BM ²⁾	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%	0.09%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% 5-year Sukuk Total Return + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market experienced volatile month in March while the bond market posted positive performance. Central banks in developed markets signalled a more accommodative policy in March. European central bank indicates no interest rate hike this year, and The Fed followed by signalling no interest rate hike this year as well. The shift in policy direction were welcomed by markets in Asia, especially after a tumultuous period in 2018 due to aggressive Fed rate hike. On the flip side, concerns regarding economic recession became more prominent in the month amid a slew of disappointing economic data. Amid global volatility, JCI closed higher 0.39% in March and the bond market rose 1.70%. However Rupiah fell 1.24% to 14,243 per USD. Foreign investors appetite for Indonesian market remain strong with net inflow of IDR1.7 trillion to equity market and IDR25.2 trillion to bond market. Bond allocation posted positive contribution to the portfolio, while equity allocation were under pressure amid volatile equity market.

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Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 23 cities, Manulife Indonesia serves more than 2.4 million customers in Indonesia.

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